



City of Seat Pleasant

Office of the Director of Economic Development
Director Weyimi Ayu

A SMART CITY OF EXCELLENCE

“Seat Pleasant offers Smart City Services that are better, faster and personalized making it a City for Me using information and communication technology, with the internet of things”

Department Name Economic Development

Date of Report: September 1, 2018

Reporting Period August 2018

Summarize significant department progress for the reporting period that is indicative of providing services that are better, faster and personalized

- The Economic development department is continuously making progress with our Master Plan, which has been completed by Skidmore, Owings, and Merrill, LLC. Several meetings have occurred to make sure it was successfully implemented. We are currently in the second phase of drafts, and should have the final draft soon.
- The Housing Trust Fund “Smart Home” Initiative is still making some tremendous progress. 6212 Addison Road is currently on the market for sale of \$350,000. 710 71st street is currently being renovated from the interior to the exterior with a projected completion by October 1.
- Economic Development is still in communication with Good Food Market and is still making progress in efforts of obtaining them to be located in Addison Plaza.
- Economic Development has resubmitted all required documents to USDA, and is awaiting the Notice to Proceed with construction for our Smart City project. We are currently reviewing bids for the project, with hopes of resolution and reward very soon.

Expenditures

Offers 1.1 to 1.8

FY2017 Budget (Previous Year)	FY 2018 Budget (Current Year)	FY 2018 Actual (Current Year)
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\$70,000.00	\$5,142,899.34	\$2,060,004.68
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Attachments: Net Suite for Economic Development